

Greenhouse Gas Verification Statement

The inventory of Greenhouse Gas emissions in year 2022 of

China Development Financial Holding Corporation

No. 135, Dunhua N. Rd., Songshan Dist.,
Taipei City 105, Taiwan



has been verified in accordance with ISO 14064-3:2006 as
meeting the requirements of

ISO 14064-1:2018

Direct emissions

83.1708 tonnes of CO₂e

Indirect emissions

1,414.3105 tonnes of CO₂e

Direct emissions and indirect emissions

1,497.472 tonnes of CO₂e

Authorized by



Stephen Pao

Knowledge Deputy General Manager

Date: 30 May 2023

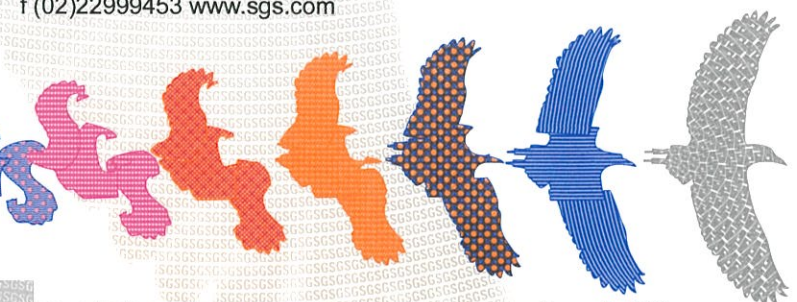
Version 1

TGP56A-15-6 2207

SGS Taiwan Ltd.

No. 136-1, Wu Kung Road, New Taipei Industrial Park, Wu Ku District,
New Taipei City 24803, Taiwan

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The emission of each category is described as below:

Unit: tonnes of CO₂e

Reporting Boundaries		GHG Emissions
Inventory categories	Description	
Direct emissions	This direct GHG emissions are the sum of owned or controlled by the organization within the organization.	83.1708
Indirect emissions	Imported energy	1,139.3718
	Transportation	16.5763
	Products used by an organization	258.3534
	Associated with the use of products from the organization	—
	Other sources	—
Direct emissions and indirect emissions		1,497.472

SGS has been contracted by China Development Financial Holding Corporation. (hereinafter referred to as "CDF"), No. 135, Dunhua N. Rd., Songshan Dist., Taipei City 105, Taiwan for the verification of direct and indirect Greenhouse Gas emissions in accordance with

ISO 14064-3: 2006

as provided by China Development Financial Holding Corporation. (hereinafter referred to as "CDF"), No. 135, Dunhua N. Rd., Songshan Dist., Taipei City 105, Taiwan, in the GHG Assertion in the form of GHG report covering GHG emissions of the period 01 January 2022 to 31 December 2022.

Roles and responsibilities

The management of CDF is responsible for the organization's GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

It is SGS's responsibility to express an independent GHG verification opinion on the GHG emissions as provided in the GHG Assertion for the period 01 January 2022 to 31 December 2022.

SGS conducted a third party verification of the provided GHG assertion against the principles of ISO 14064-1:2018, ISO 14064-3:2006 in the period 06 April 2023 to 17 April 2023. The verification was based on the verification scope, objectives and criteria as agreed between CDF and SGS on 17 January 2023.

Level of Assurance

The level of assurance for category 1 and category 2 agreed is that of reasonable assurance. Category 3 till category 6 agreed is that of limited assurance.

Scope

CDF has commissioned an independent verification by SGS Taiwan of reported GHG emissions of CDF arising from management of banking, securities and venture capital business activities, to establish conformance with ISO 14064:2018 principles within the scope of the verification as outlined below.

This engagement covers verification of emission from anthropogenic sources of greenhouse gases included within the organization's boundary and is based on ISO 14064-3:2006.

- Title or description activities: GHG verification for CDF in year 2022
- Location/boundary of the activities:
 - 8F, 12F, and 13F, No. 135, Dunhua N. Rd., Songshan Dist., Taipei City 105, Taiwan
 - 8F, No. 19-3, Sanchong Rd., Nangang Dist., Taipei City 115, Taiwan
 - 1F, No. 19-11, Sanchong Rd., Nangang Dist., Taipei City 115, Taiwan
 - 10F, Sec. 4, Nanjing E. Rd., Nangang Dist., Taipei City 115, Taiwan
- Physical infrastructure, activities, technologies and processes of the organization: management of banking, securities and venture capital business
- GHG sources, sinks and/or reservoirs included: Sources as presented in the inventory spreadsheet provided by CDF
- Types of GHGs included: CO₂, CH₄, N₂O, HFCs, PFCs, SF₆, NF₃
- The IPCC 2021 AR6 GWP values are applied in this inventory.
- Emission factor:
 - Direct emissions: Greenhouse Gas Emission Factor Table (6.0.4), EPA.
 - Indirect emissions:
 - Electricity emission factor is 0.509 kgCO₂e/kwh (Announced by Bureau of Energy, Ministry of Economic Affairs in 2022).
 - The secondary database has Carbon Footprint Information Platform
- Directed actions: NA
- GHG information for the following period was verified: 01 January 2022 to 31 December 2022
- The version of inventory sheet:

China Development Financial Holding Corporation	2023/04/17
CDIB Capital Group	2023/04/15
China Development Asset Management Corporation	2023/03/21
CDIB Capital Management Corporation	2023/03/21
CDIB Capital Innovation Advisors Corporation	2023/03/21

- The version of GHG assertion: 2023/04/17
- Intended user of the verification statement: Private

Objective

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the GHG emissions are as declared by the organization's GHG assertion
- The data reported are accurate, complete, consistent, transparent and free of material error or omission.

Criteria

Criteria against which the verification assessment is undertaken are the principles of ISO 14064-1:2018.

Materiality

The materiality required of the verification was considered by SGS to 5%, based on the needs of the intended user of the GHG Assertion.

Conclusion

CDF provided the GHG assertion based on the requirements of ISO14064-1: 2018. The GHG information for the period 01 January 2022 to 31 December 2022 disclosing emissions of 1,497.472 metric tonnes of CO₂ equivalent and 0.000 metric tonnes of direct CO₂ emissions from the combustion of biomass are verified by SGS to a reasonable level of assurance, consistent with the agreed verification scope, objectives and criteria.

The emission of each category is described as below:

Unit: tonnes of CO₂e

Reporting Boundaries		GHG Emissions
Inventory categories	Description	
Direct emissions	This direct GHG emissions are the sum of owned or controlled by the organization within the organization.	83.1708
Indirect emissions	Indirect emissions from imported electricity, including GHG emissions related to the production and consumption of electricity imported by the organization.	1,139.3718

Reporting Boundaries		GHG Emissions
Inventory categories	Description	
Transportation	<ol style="list-style-type: none"> Upstream purchase of goods (photocopy paper); Commuting for maintenance personnel of photocopiers; Employee business travel (airplane, high-speed rail, train, taxi); Delivery of parcels by post office 	16.5763
Products used by an organization	<ol style="list-style-type: none"> Emissions from purchased goods, which are emissions associated with the fabrication of the product. Emissions from the disposal of solid waste depend upon the characteristics of waste and its treatment. 	258.3534
Associated with the use of products from the organization	Not Significant	—
Other sources	Not Significant	—
Direct emissions and indirect emissions		1,497.472

SGS's approach is risk-based, drawing on an understanding of the risks associated with reporting GHG emissions information and the controls in place to mitigate these. Our examination includes assessment, on a test basis, of evidence relevant to the amounts and disclosures in relation to the organization's reported GHG emissions.

We planned and performed our work to obtain the information, explanations, and evidence that we considered necessary to provide a reasonable level of assurance that the GHG emissions of category 1 and category 2, and limited level of assurance of category 3 till category 6 for the period 01 January 2022 to 31 December 2022 are fairly stated.

We conducted our verification with regard to the GHG assertion of CDF which included assessment of GHG information system, monitoring and reporting plan/protocol. This assessment included the collection of evidence supporting the reported data, and checking whether the provisions of the protocol reference, were consistently and appropriately applied.

In SGS's opinion the presented GHG assertion

- is materially correct and is a fair representation of the GHG data and information, and
- is prepared in accordance with ISO14064-1:2018 on GHG quantification, monitoring and reporting.

Confidentiality

The reports and attachments may contain relevantly confidential information of the clients. In addition to being submitted as governmental application or certification documents, the reports and attachments are not allowed to be edited, duplicated, or published without the clients' agreement in written form.

Avoidance of Conflict of Interest

The reports and attachments are completely complied with the standards and procedures that related authorities established. The reports and attachments of auditing process are conduct with fairness and honesty. If not, the auditing institution not only has to bear the relevant compensation duties, but also to receive legal charge and punishment.

This statement shall be interpreted with the GHG assertion of CDF as a whole.

Verifier Group

Above statements coincide with auditing process with fairness and impartiality and aim at the emission of year 2022 of clients.

Lead Verifier:

William Wu

Verifier:

Dr. W. Lu

William Li

Note: This Statement is issued, on behalf of Client, by SGS Taiwan Ltd. ("SGS") under its General Conditions for Greenhouse Gas Verification Services available at http://www.sgs.com/terms_and_conditions.htm. The findings recorded hereon are based upon an audit performed by SGS. A full copy of this statement, the findings and the supporting GHG Assertion may be consulted at China Development Financial Holding Corporation., No. 135, Dunhua N. Rd., Songshan Dist., Taipei City 105, Taiwan., This Statement does not relieve Client from compliance with any bylaws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than its Client.

Greenhouse Gas Verification Statement

The inventory of Greenhouse Gas emissions in year 2022 of

KGI Bank

No. 135, Dunhua N. Rd., Songshan Dist.,
Taipei City 105, Taiwan



has been verified in accordance with ISO 14064-3:2006 as
meeting the requirements of

ISO 14064-1:2018

Direct emissions

245.4663 tonnes of CO₂e

Indirect emissions

8,429.9433 tonnes of CO₂e

Direct emissions and indirect emissions

8,675.410 tonnes of CO₂e

Authorized by



Stephen Pao

Knowledge Deputy General Manager

Date: 28 April 2023

Version 1

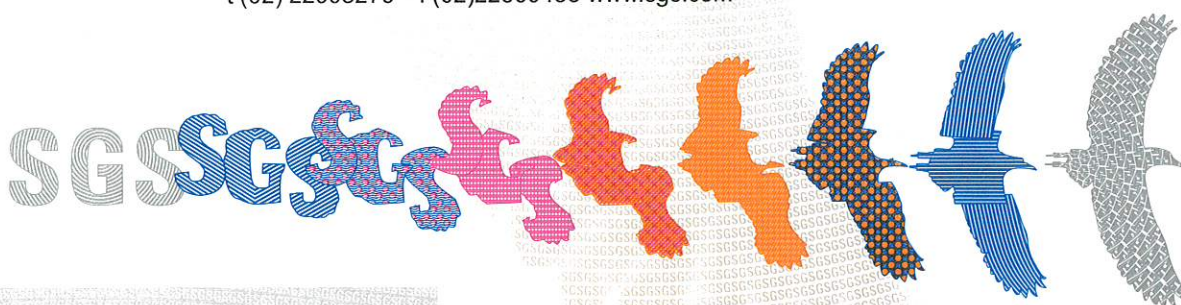
TGP56A-15-6 2207

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New Taipei City 24803, Taiwan

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The emission of each category is described as below:

Unit: tonnes of CO₂e

Reporting Boundaries			GHG Emissions
Inventory categories		Description	
Direct emissions		This direct GHG emissions are the sum of owned or controlled by the organization within the organization.	245.4663
Indirect emissions	Imported energy	Electricity emissions	6397.1265
	Transportation	1. Upstream purchase of goods (photocopy paper); 2. Commuting for maintenance personnel of photocopiers; 3. Employee business travel (airplane, high-speed rail, train, taxi); 4. Transport the credit card and bill to the post office	55.7532
	Products used by an organization	1. The manufacturing stage of energy goods (electricity, diesel, gasoline); 2. The electricity used by the peripheral ATM; 3. Waste transportation and disposal; 4. Delivery of parcels by post office	1977.0636
	Associated with the use of products from the organization	Undisclosed	--
	Other sources	Undisclosed	--
Direct emissions and indirect emissions			8675.410

The emission of each site is described as below:

Unit: tonnes of CO₂e

Site	Direct emissions	Indirect emissions	Total GHG emissions
KGI Bank	229.3912	8333.1553	8562.547
CDC FINANCE & LEASING CORPORATION	16.0751	96.7880	112.863

SGS has been contracted by KGI Bank (hereinafter referred to as “KGI Bank”), No. 135, Dunhua N. Rd., Songshan Dist., Taipei City 105 , Taiwan for the verification of direct and indirect Greenhouse Gas emissions in accordance with

ISO 14064-3:2006

as provided by KGI Bank hereinafter referred to as (“KGI Bank”) , No. 135, Dunhua N. Rd., Songshan Dist., Taipei City 105 , Taiwan, in the GHG Assertion in the form of GHG report covering GHG emissions of the period 01 January 2022 to 31 December 2022.

Roles and responsibilities

The management of KGI Bank is responsible for the organization’s GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

It is SGS’s responsibility to express an independent GHG verification opinion on the GHG emissions as provided in the GHG Assertion for the period 01 January 2022 to 31 December 2022.

SGS conducted a third party verification of the provided GHG assertion against the principles of ISO 14064-1:2018, ISO 14064-3:2006 in the period 08 February 2023 to 21 February 2023. The verification was based on the verification scope, objectives and criteria as agreed between KGI Bank and SGS on 05 January 2023.

Level of Assurance

The level of assurance for category 1 and category 2 agreed is that of reasonable assurance. Category 3 till category 6 agreed is that of limited assurance.

Scope

KGI Bank has commissioned an independent verification by SGS Taiwan of reported GHG emissions of KGI Bank arising from providing deposits and loans, credit cards, wealth management, consumer finance and corporate finance services activities, to establish conformance with ISO 14064:2018 principles within the scope of the verification as outlined below.

This engagement covers verification of emission from anthropogenic sources of greenhouse gases included within the organization's boundary and is based on ISO 14064-3:2006.

- Title or description activities: GHG verification for KGI Bank in year 2022
- Location/boundary of the activities:
 - This is a multi-site certificate, additional site details are listed in Appendix A
- Physical infrastructure, activities, technologies and processes of the organization: Providing deposits and loans, credit cards, wealth management, consumer finance and corporate finance services.
- GHG sources, sinks and/or reservoirs included: Sources as presented in the inventory spreadsheet provided by KGI Bank
- Types of GHGs included: CO₂, CH₄, N₂O, HFCs, PFCs, SF₆, NF₃
- The IPCC 2021 AR6 GWP values are applied in this inventory.
- Emission factor:
 - Direct emissions: Greenhouse Gas Emission Factor Table (6.0.4), EPA.
 - Indirect emissions:
 - Electricity emission factor is 0.509 kgCO₂e/kwh (Announced by Bureau of Energy, Ministry of Economic Affairs in 2022).
 - The secondary database has Carbon Footprint Information Platform, ICAO Carbon Emissions Calculator.
- Directed actions: NA
- GHG information for the following period was verified: 01 January 2022 to 31 December 2022
- The version of inventory sheet: 0426
- The version of GHG assertion: V2
- Intended user of the verification statement: Private

Objective

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the GHG emissions are as declared by the organization's GHG assertion
- The data reported are accurate, complete, consistent, transparent and free of material error or omission.

Criteria

Criteria against which the verification assessment is undertaken are the principles of ISO 14064-1:2018.

Materiality

The materiality required of the verification was considered by SGS to 5%, based on the needs of the intended user of the GHG Assertion.

Conclusion

KGI Bank provided the GHG assertion based on the requirements of ISO14064-1: 2018. The GHG information for the period 01 January 2022 to 31 December 2022 disclosing emissions of 8,675.410 metric tonnes of CO₂ equivalent and 0.000 metric tonnes of direct CO₂ emissions from the combustion of biomass are verified by SGS to a reasonable level of assurance, consistent with the agreed verification scope, objectives and criteria.

The emission of each category is described as below:

Unit: tonnes of CO₂e

Reporting Boundaries			GHG Emissions
Inventory categories		Description	
Direct emissions		This direct GHG emissions are the sum of owned or controlled by the organization within the organization.	245.4663
Indirect emissions	Imported energy	Electricity emissions	6397.1265
	Transportation	5. Upstream purchase of goods (photocopy paper); 6. Commuting for maintenance personnel of photocopiers; 7. Employee business travel (airplane, high-speed rail, train, taxi); 8. Transport the credit card and bill to the post office	55.7532
	Products used by an organization	5. The manufacturing stage of energy goods (electricity, diesel, gasoline); 6. The electricity used by the peripheral ATM; 7. Waste transportation and disposal; 8. Delivery of parcels by post office	1977.0636

Reporting Boundaries		GHG Emissions
Inventory categories	Description	
Associated with the use of products from the organization	Undisclosed	--
Other sources	Undisclosed	--
Direct emissions and indirect emissions		8675.410

The emission of each site is described as below:

Unit: tonnes of CO₂e

Site	Direct emissions	Indirect emissions	Total GHG emissions
KGI Bank	229.3912	8333.1553	8562.547
CDC FINANCE & LEASING CORPORATION	16.0751	96.7880	112.863

SGS's approach is risk-based, drawing on an understanding of the risks associated with reporting GHG emissions information and the controls in place to mitigate these. Our examination includes assessment, on a test basis, of evidence relevant to the amounts and disclosures in relation to the organization's reported GHG emissions.

We planned and performed our work to obtain the information, explanations, and evidence that we considered necessary to provide a reasonable level of assurance that the GHG emissions of category 1 and category 2, and limited level of assurance of category 3 till category 6 for the period 01 January 2022 to 31 December 2022 are fairly stated.

We conducted our verification with regard to the GHG assertion of KGI Bank which included assessment of GHG information system, monitoring and reporting plan/protocol. This assessment included the collection of evidence supporting the reported data, and checking whether the provisions of the protocol reference, were consistently and appropriately applied.

In SGS's opinion the presented GHG assertion

- is materially correct and is a fair representation of the GHG data and information, and
- is prepared in accordance with ISO14064-1:2018 on GHG quantification, monitoring and reporting.

Confidentiality

The reports and attachments may contain relevantly confidential information of the clients. In addition to being submitted as governmental application or certification documents, the reports and attachments are not allowed to be edited, duplicated, or published without the clients' agreement in written form.

Avoidance of Conflict of Interest

The reports and attachments are completely complied with the standards and procedures that related authorities established. The reports and attachments of auditing process are conduct with fairness and honesty. If not, the auditing institution not only has to bear the relevant compensation duties, but also to receive legal charge and punishment.

This statement shall be interpreted with the GHG assertion of KGI Bank as a whole.

Verifier Group

Above statements coincide with auditing process with fairness and impartiality, and aim at the emission of year 2022 of clients.

Lead Verifier:

William Wu

Verifier:

Aiden Tseng

Ocean Wu

Chris Hsia

Dr. Lu

Note: This Statement is issued, on behalf of Client, by SGS Taiwan Ltd. ("SGS") under its General Conditions for Greenhouse Gas Verification Services available at http://www.sgs.com/terms_and_conditions.htm. The findings recorded hereon are based upon an audit performed by SGS. A full copy of this statement, the findings and the supporting GHG Assertion may be consulted at KGI Bank, No. 135, Dunhua N. Rd., Songshan Dist., Taipei City 105, Taiwan. This Statement does not relieve Client from compliance with any bylaws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than its Client.

Appendix A

The operation site included within KGI Bank for 2022 GHG inventory.

Branch Name	Address
Zhonghe Building	3F,5F No.188, Jingping Rd., Zhonghe Dist., New Taipei City
China Development Financial Holding Company Headquarters	9F,10F,11F No.135, Dunhua N. Rd., Songshan Dist., Taipei City
Nangang Building	8F, No.19-3, Sanchong Rd., Nangang Dist., Taipei City
Zhongshan Branch	No.109, Sec. 1, Zhongshan N. Rd., Zhongshan Dist., Taipei City
Zhongxiao Branch	No.270, Sec. 4, Zhongxiao E. Rd., Da'an Dist., Taipei City
Sanchong Branch	No.192, Sec. 3, Chongyang Rd., Sanchong Dist., New Taipei City
Taichung Branch	No.220, Sec. 2, Taiwan Blvd., West Dist., Taichung City
Tainan Branch	No.351, Sec. 2, Ximen Rd., West Central Dist., Tainan City
Kaohsiung Branch	No.80, Siwei 3rd Rd., Lingya Dist., Kaohsiung City
Chengtung Building	No.224, Sec. 3, Nanjing E. Rd., Zhongshan Dist., Taipei City
Banqiao Branch	No.10, Sec. 3, Minsheng Rd., Banqiao Dist., New Taipei City
Taoyuan Branch	No.80, Nanhua St., Taoyuan Dist., Taoyuan City
Zhongli Branch	No.13-1, Zhongyang E. Rd., Zhongli Dist., Taoyuan City
North Kaohsiung Branch	No.878, Minzu 1st Rd., Sanmin Dist., Kaohsiung City
Xinzhuang Branch	No.238, Siyuan Rd., Xinzhuang Dist., New Taipei City
Zuoying Branch	No.368, Bo'ai 2nd Rd., Zuoying Dist., Kaohsiung City
Yuanlin Branch	No.266, Juguang Rd., Yuanlin City, Changhua County
Dunnan Branch	No.38, Sec. 2, Dunhua S. Rd., Da'an Dist., Taipei City
Songjiang Branch	No.137, Songjiang Rd., Zhongshan Dist., Taipei City
Luzhou Branch	No.217-2, Jixian Rd., Luzhou Dist., New Taipei City
Fengshan Branch	No.165-3, Bo'ai Rd., Fengshan Dist., Kaohsiung City
Hsinchu Branch	No.645, Xida Rd., East Dist., Hsinchu City
Songshan Branch	No.356, Yongji Rd., Xinyi Dist., Taipei City
Tucheng Branch	No.123, Sec. 3, Jincheng Rd., Tucheng Dist., New Taipei City
Zhonghe Branch	No.200, Jingping Rd., Zhonghe Dist., New Taipei City
Chienkang Branch	No.167, Sec. 2, Zhongyi Rd., West Central Dist., Tainan City
Keelung Branch	No.193, Maijin Rd., Anle Dist., Keelung City
Tungmen Branch	No.26, Sec. 1, Fuqian Rd., West Central Dist., Tainan City
Peimen Branch	No.133, Kaiyuan Rd., North Dist., Tainan City
Pingtung Branch	No.451, Guangdong Rd., Pingtung City, Pingtung County
Shuanghe Branch	No.545, Zhonghe Rd., Yonghe Dist., New Taipei City
Guiren Branch	No.23, Sec. 1, Zhongzheng S. Rd., Guiren Dist., Tainan City
Haitung Branch	No.129, Sec. 1, Haidian Rd., Annan Dist., Tainan City
Yongkang Branch	No.9, Zhonghua Rd., Yongkang Dist., Tainan City
Tianmu Branch	No.7, Dexing W. Rd., Shilin Dist., Taipei City
Xindian Branch	No.202, Sec. 3, Beixin Rd., Xindian Dist., New Taipei City
Da'an Branch	No.8, Sec. 2, Xincheng S. Rd., Da'an Dist., Taipei City

Branch Name	Address
Miaoli Branch	No.81, Zhongzheng Rd., Miaoli City, Miaoli County
Hualien Branch	No.560, Zhongzheng Rd., Hualien City, Hualien County
Changhua Branch	No.199-3, Xiaoyang Rd., Changhua City, Changhua County
Fengyuan Branch	No.329, Zhongshan Rd., Fengyuan Dist., Taichung City
Dali Branch	No.331, Sec. 2, Zhongxing Rd., Dali Dist., Taichung City
Chiayi Branch	No.193, Xinrong Rd., West Dist., Chiayi City
Fengcheng Branch	No.59, Zhongzheng Rd., East Dist., Hsinchu City
Nanda Branch	No.339, Nanda Rd., East Dist., Hsinchu City
Chuke Branch	No.238, Sec. 1, Guangfu Rd., East Dist., Hsinchu City
Taitung Branch	No.341, Sec. 1, Zhonghua Rd., Taitung City, Taitung County
Luodong Branch	No.50, Gongzheng Rd., Luodong Township, Yilan County
Dazhi Branch	No.78, Lequn 3rd Rd., Zhongshan Dist., Taipei City
Kao Mei Guan Branch	No.156, Mingcheng 4th Rd., Gushan Dist., Kaohsiung City
Shizheng Branch	No.400, Shizheng Rd., Xitun Dist., Taichung City
Yi-Wun Branch	No.89, Tongde 6th St., Taoyuan Dist., Taoyuan City
Ruiguang Branch	No.618, Ruiguang Rd., Neihu Dist., Taipei City
Minsheng Branch	No.2, Sec. 5, Minsheng E. Rd., Songshan Dist., Taipei City
CDC FINANCE & LEASING CORPORATION	5F,6F No.224, Sec. 3, Nanjing E.Rd., Zhongshan Dist., Taipei City
CDC FINANCE & LEASING CORPORATION (Taichung Branch)	5F.-5, No. 306, Sec. 1, Wenxin Rd., Nantun Dist., Taichung City
CDC FINANCE & LEASING CORPORATION (Kaohsiung Branch)	37F.-4, No. 38, Xinguang Rd., Lingya Dist., Kaohsiung City

Greenhouse Gas Verification Statement

The inventory of Greenhouse Gas emissions in year 2022 of

KGI Securities

No. 700, Mingshui Road, Zhongshan Dist.,
Taipei City 100, Taiwan (R.O.C.)



has been verified in accordance with ISO 14064-3:2006 as
meeting the requirements of

ISO 14064-1:2018

Direct emissions

542.3888 tonnes of CO₂e

Indirect emissions

11,379.0954 tonnes of CO₂e

Direct emissions and indirect emissions

11,921.484 tonnes of CO₂e

Authorized by



Stephen Pao

Knowledge Deputy General Manager

Date: 25 May 2023

Version 1

TGP56A-15-6 2207

SGS Taiwan Ltd.

No. 136-1, Wu Kung Road, New Taipei Industrial Park, Wu Ku District,

New Taipei City 24803, Taiwan

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Statement TW23/00178GG, continued

The emission of each category is described as below:

Unit: tonnes of CO₂e

Reporting Boundaries		GHG Emissions
Inventory categories	Description	
Direct emissions	This direct GHG emissions are the sum of owned or controlled by the organization within the organization.	542.3888
Indirect emissions	Imported energy	8,225.0347
	Transportation	1,170.8243
	Products used by an organization	1,983.2364
	Associated with the use of products from the organization	Undisclosed

Statement TW23/00178GG, continued

Reporting Boundaries		GHG Emissions
Inventory categories	Description	
Other sources	Undisclosed	--
Direct emissions and indirect emissions		11,921.484

SGS has been contracted by KGI Securities (hereinafter referred to as “KGI Securities”), No. 698, 700, Mingshui Road, Zhongshan Dist. Taipei City 100, Taiwan (R.O.C.) for the verification of direct and indirect Greenhouse Gas emissions in accordance with

ISO 14064-3:2006

as provided by KGI Securities (hereinafter referred to as “KGI Securities”), No. 698, 700, Mingshui Road, Zhongshan Dist. Taipei City 100, Taiwan (R.O.C.), in the GHG Assertion in the form of GHG report covering GHG emissions of the period 01 January 2022 to 31 December 2022.

Roles and responsibilities

The management of KGI Securities is responsible for the organization’s GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

It is SGS’s responsibility to express an independent GHG verification opinion on the GHG emissions as provided in the GHG Assertion for the period 01 January 2022 to 31 December 2022.

SGS conducted a third-party verification of the provided GHG assertion against the principles of ISO 14064-1:2018, ISO 14064-3:2006 in the period 11 March 2023 to 14 April 2023. The verification was based on the verification scope, objectives and criteria as agreed between KGI Securities and SGS on 12 October 2022.

Level of Assurance

The level of assurance for category 1 and category 2 agreed is that of reasonable assurance. Category 3 till category 6 agreed is that of limited assurance.

Scope

KGI Securities has commissioned an independent verification by SGS Taiwan of reported GHG emissions of KGI Securities arising from Securities Dealer, Futures Trading Assistance, Futures Commission Merchants, Trust, Security Investment Advisor, etc. activities, to establish conformance with ISO 14064:2018 principles within the scope of the verification as outlined below.

This engagement covers verification of emission from anthropogenic sources of greenhouse gases included within the organization's boundary and is based on ISO 14064-3:2006.

- Title or description activities: GHG verification for KGI Securities in year 2022
- Location/boundary of the activities:
 - This is a multi-site certificate, additional site details are listed in Appendix A.
- Physical infrastructure, activities, technologies and processes of the organization: Securities Dealer, Futures Trading Assistance, Futures Commission Merchants, Trust, Security Investment Advisor, etc.
- GHG sources, sinks and/or reservoirs included: Sources as presented in the inventory spreadsheet provided by KGI Securities
- Types of GHGs included: CO₂, CH₄, N₂O, HFCs, PFCs, SF₆, NF₃
- The IPCC 2021 AR6 GWP values are applied in this inventory.
- Emission factor:
 - Direct emissions: Greenhouse Gas Emission Factor Table (6.0.4), EPA.
 - Indirect emissions:
 - Electricity emission factor is 0.509 kgCO₂e/kwh (Announced by Bureau of Energy, Ministry of Economic Affairs in 2022).
- The secondary database has Carbon Footprint Information Platform
- Directed actions: NA
- GHG information for the following period was verified: 01 January 2022 to 31 December 2022
- The version of inventory sheet: 2023.04.13_V2
- The version of GHG assertion: 2023.04.13_V2
- Intended user of the verification statement: Private

Objective

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the GHG emissions are as declared by the organization's GHG assertion
- The data reported are accurate, complete, consistent, transparent and free of material error or omission.

Criteria

Criteria against which the verification assessment is undertaken are the principles of ISO 14064-1:2018

Materiality

The materiality required of the verification was considered by SGS to 5%, based on the needs of the intended user of the GHG Assertion.

Conclusion

KGI Securities provided the GHG assertion based on the requirements of ISO 14064-1: 2018. The GHG information for the period 01 January 2022 to 31 December 2022 disclosing emissions of 11,921.484 metric tonnes of CO₂ equivalent and 0.0000 metric tonnes of direct CO₂ emissions from the combustion of biomass are verified by SGS to a reasonable level of assurance, consistent with the agreed verification scope, objectives and criteria.

The emission of each category is described as below:

Unit: tonnes of CO₂e

Reporting Boundaries		GHG Emissions
Inventory categories	Description	
Direct emissions	This direct GHG emissions are the sum of owned or controlled by the organization within the organization.	542.3888
Indirect emissions	Imported energy	8,225.0347
	Transportation GHG emissions from the delivery of the notice of regular Shareholders' Meeting. GHG emissions from the delivery of the notice of Stock Dividend. GHG emissions from the delivery of the statement. GHG emissions from Parcel delivery. GHG emissions from the delivery of printing paper. GHG emissions from travel by copier repairman. GHG emissions from business travel by Taiwan High Speed Rail. GHG emissions from business travel by plane. GHG emissions from business travel by Taiwan Railway. GHG emissions from business travel by taxi.	1,170.8243

Statement TW23/00178GG, continued

Reporting Boundaries			GHG Emissions
Inventory categories		Description	
	Products used by an organization	GHG emissions from the production of electricity purchased. GHG emissions from the production of diesel purchased. GHG emissions from the production of natural gas purchased. GHG emissions from the production of gasoline purchased. GHG emissions from disposal of general waste. GHG emissions from clearance general waste.	1,983.2364
	Associated with the use of products from the organization	Undisclosed	--
	Other sources	Undisclosed	--
Direct emissions and indirect emissions			11,921.484

SGS's approach is risk-based, drawing on an understanding of the risks associated with reporting GHG emissions information and the controls in place to mitigate these. Our examination includes assessment, on a test basis, of evidence relevant to the amounts and disclosures in relation to the organization's reported GHG emissions.

We planned and performed our work to obtain the information, explanations, and evidence that we considered necessary to provide a reasonable level of assurance that the GHG emissions of category 1 and category 2, and limited level of assurance of category 3 till category 6 for the period 01 January 2022 to 31 December 2022 are fairly stated.

We conducted our verification with regard to the GHG assertion of KGI Securities which included assessment of GHG information system, monitoring and reporting plan/protocol. This assessment included the collection of evidence supporting the reported data, and checking whether the provisions of the protocol reference, were consistently and appropriately applied.

In SGS's opinion the presented GHG assertion

- is materially correct and is a fair representation of the GHG data and information, and
- is prepared in accordance with ISO14064-1:2018 on GHG quantification, monitoring and reporting.

Confidentiality

The reports and attachments may contain relevantly confidential information of the clients. In addition to being submitted as governmental application or certification documents, the reports and attachments are not allowed to be edited, duplicated, or published without the clients' agreement in written form.

Avoidance of Conflict of Interest

The reports and attachments are completely complied with the standards and procedures that related authorities established. The reports and attachments of auditing process are conduct with fairness and honesty. If not, the auditing institution not only has to bear the relevant compensation duties, but also to receive legal charge and punishment.

This statement shall be interpreted with the GHG assertion of KGI Securities as a whole.

Verifier Group

Above statements coincide with auditing process with fairness and impartiality and aim at the emission of year 2022 of clients.

Lead Verifier:

Carol Chen

Verifier:

Tee-la Yang

Ocean Wu

William Li

Note: This Statement is issued, on behalf of Client, by SGS Taiwan Ltd. ("SGS") under its General Conditions for Greenhouse Gas Verification Services available at http://www.sgs.com/terms_and_conditions.htm. The findings recorded hereon are based upon an audit performed by SGS. A full copy of this statement, the findings and the supporting GHG Assertion may be consulted at KGI Securities, No. 700, Mingshui Road, Zhongshan Dist. Taipei City 100, Taiwan (R.O.C.). This Statement does not relieve Client from compliance with any bylaws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than its Client.

Appendix A

The operation site included within KGI Securities/KGI Futures for 2022 GHG inventory.

Name	Address
KGI Securities (Dazhi Building)	No. 698-700, Mingshui Rd., Zhongshan Dist., Taipei City 104451, Taiwan (R.O.C.)
KGI Securities (Taikai Building)	4/5/14/15F, No. 2, Sec. 1, Chongqing S. Rd., Zhongzheng Dist., Taipei City 100502, Taiwan (R.O.C.)
KGI Securities Xinyi Branch	14F.-1, No. 167, Fuxing N. Rd., Songshan Dist., Taipei City 105403, Taiwan (R.O.C.)
KGI Securities Songshan Branch	3F., No. 678, Sec. 4, Bade Rd., Songshan Dist., Taipei City 105412, Taiwan (R.O.C.)
KGI Securities Dazhi Branch	1F., No. 646, Mingshui Rd., Zhongshan Dist., Taipei City 104051, Taiwan (R.O.C.)
KGI Securities Chengzhong Branch	2F., No. 35, Bo'ai Rd., Zhongzheng Dist., Taipei City 100005, Taiwan (R.O.C.)
KGI Securities Zhongshan Branch	7F., No. 68, Sec. 2, Zhongshan N. Rd., Zhongshan Dist., Taipei City 104016, Taiwan (R.O.C.)
KGI Securities Dunbei Branch	8F.-2, No. 88, Dunhua N. Rd., Songshan Dist., Taipei City 105410, Taiwan (R.O.C.)
KGI Securities Shilin Branch	5F., No. 342, Wenlin Rd., Shilin Dist., Taipei City 111011, Taiwan (R.O.C.)
KGI Securities Heping Branch	3F., No. 102, Sec. 2, Roosevelt Rd., Zhongzheng Dist., Taipei City 100404, Taiwan (R.O.C.)
KGI Securities Taipei Branch	4F., No.137, Sec. 2, Nanjing E. Rd., Zhongshan Dist., Taipei City 104475, Taiwan (R.O.C.)
KGI Securities Neihu Branch	8F., No. 15, Ln. 360, Sec. 1, Neihu Rd., Neihu Dist., Taipei City 114064, Taiwan (R.O.C.)
KGI Securities Xinglong Branch	2F., No. 69, Sec. 3, Xinglong Road, Wenshan Dist., Taipei City 116077, Taiwan (R.O.C.)
KGI Securities Daan Branch	2F., No. 82, Sec. 2, Anhe Rd., Da'an Dist., Taipei City 106419, Taiwan (R.O.C.)
KGI Securities Fuxing Branch	4F., No. 167, Fuxing N. Rd., Songshan Dist., Taipei City 105403, Taiwan (R.O.C.)

Statement TW23/00178GG, continued

Name	Address
KGI Securities Shifu Branch	7F., No.563, Sec. 4, Zhongxiao E. Rd., Xinyi Dist. Taipei City 110058, Taiwan (R.O.C)
KGI Securities Zhanqian Branch	3F., No.17, Xuchang St., Zhongzheng Dist., Taipei City 100415, Taiwan (R.O.C.)
KGI Securities Tianmu Branch	4F-3, No. 18, Sec. 7, Zhongshan N. Rd., Shilin Dist., Taipei City 111038, Taiwan (R.O.C.)
KGI Securities Mingchuan Branch	4F., No. 420, Fuxing N.Road, Zhongshan Dist, Taipei City 104462, Taiwan(R.O.C)
KGI Securities Banqiao Branch	2F., No. 107, Sec. 1, Sichuan Rd., Banqiao Dist., New Taipei City 220646, Taiwan (R.O.C.)
KGI Securities Sanchong Branch	3F., No. 208, Zhengyi N. Rd., Sanchong Dist., New Taipei City 241033, Taiwan (R.O.C.)
KGI Securities Yonghe Branch	6F., No. 63/65, Zhongzheng Rd., Yonghe Dist., New Taipei City 234043, Taiwan (R.O.C.)
KGI Securities Xinzhuang Branch	5F, NO.21, Siwei Road, Xinzhuang Dist, New Taipei City 242072, Taiwan(ROC)
KGI Securities Xizhi Branch	7F., No. 3, Xinxing Rd., Xizhi Dist., New Taipei City 221044, Taiwan (R.O.C.)
KGI Securities Linkou Branch	No. 569, Sec. 1, Wenhua 2nd Rd., Linkou Dist., New Taipei City 244020, Taiwan (R.O.C.)
KGI Securities Puqian Branch	5F-D, No. 216, Sec. 1, Sanmin Rd., Banqiao Dist., New Taipei City 220341, Taiwan (R.O.C.)
KGI Securities Xindian Branch	1/2F., No.106, Sec. 3, Beixin Road, Xindian Dist., New Taipei City 231007, Taiwan (R.O.C.)
KGI Securities Xingfu Branch	3F., No. 5, Sec. 2, Zhonghua Rd., Xinzhuang Dist., New Taipei City 242031, Taiwan (R.O.C.)
KGI Securities Sanxia Branch	3F.-1, No. 59, Wenhua Rd., Sanxia Dist., New Taipei City 237018, Taiwan (R.O.C.)
KGI Securities Wugu Branch	1/2F., No. 40, Sec. 4, Zhongxing Rd., Wugu Dist., New Taipei City 248013, Taiwan (R.O.C.)
KGI Securities Tucheng Branch	1F., No.182, Sec.3, Jincheng Rd., Tucheng Dist., New Taipei City 236003, Taiwan (R.O.C.)

Statement TW23/00178GG, continued

Name	Address
KGI Securities Shuanghe Branch	3F., No.232, Zhonghe Rd., Zhonghe Dist., New Taipei City 235069, Taiwan (R.O.C.)
KGI Securities Keelung Branch	3/4F., No. 259, Ren 1st Rd., Ren'ai Dist., Keelung City 200011, Taiwan (R.O.C.)
KGI Securities Taoyuan Branch	14F., No. 32, Sec. 1, Chenggong Rd., Taoyuan Dist., Taoyuan City 330005, Taiwan (R.O.C.)
KGI Securities Changgeng Branch	B1F., No.227, Fuxing 1st Rd., Guishan Dist, Taoyuan City 333005, Taiwan (R.O.C.)
KGI Securities Nankan Branch	1F.,No.308,Zhongzheng Rd.,Luzhu Township,Taoyuan County 338208, Taiwan(R.O.C)
KGI Securities Zhongli Branch	1F., No. 421, Huanbei Rd., Zhongli Dist., Taoyuan City 320029, Taiwan (R.O.C.)
KGI Securities Bade Branch	3F., No. 137, Sec. 2, Jieshou Rd., Bade Dist., Taoyuan City 334006, Taiwan (R.O.C.)
KGI Securities Keyuan Branch	1F., No. 273, Sec. 1, Guangfu Rd., East Dist., Hsinchu City 300049, Taiwan (R.O.C.)
KGI Securities Zhuke Branch	3F., No. 158, Zhongzheng Rd., North Dist., Hsinchu City 300017, Taiwan (R.O.C.)
KGI Securities Zhubei Branch	2F., No. 193, Renyi Rd., Zhubei City, Hsinchu County 302001, Taiwan (R.O.C.)
KGI Securities Xinfeng Branch	No. 206, Zhongxing Rd., Xinfeng Township, Hsinchu County 304114, Taiwan (R.O.C.)
KGI Securities Zhudong Branch	2F., No.9, Chaoyang Rd., Zhudong Township, Hsinchu County 310001, Taiwan (R.O.C.)
KGI Securities Hukou Branch	No.247, Chenggong Rd.,Hukou Township,Hsinchu County 303119, Taiwan(R.O.C.)
KGI Securities Miaoli Branch	2F., No.458, Zhongzheng Rd., Miaoli City, Miaoli County 360003, Taiwan (R.O.C.)
KGI Securities Toufen Branch	4F., No. 916, Zhonghua Rd., Toufen City, Miaoli County 351497, Taiwan (R.O.C.)
KGI Securities Zhonggang Branch	8F., No. 728, Sec. 1, Taiwan Blvd., West Dist., Taichung City 403010, Taiwan (R.O.C.)

Statement TW23/00178GG, continued

Name	Address
KGI Securities Taichung Branch	5F., No. 50, Minzu Rd., Central Dist., Taichung City 400628, Taiwan (R.O.C.)
KGI Securities Fengzhong Branch	7F., No. 43, Sec. 1, Sanfeng Rd., Fengyuan Dist., Taichung City 420002, Taiwan (R.O.C.)
KGI Securities Shizheng Branch	4F-2/3, No. 402, Shizheng Rd., Xitun Dist., Taichung City 407619, Taiwan (R.O.C.)
KGI Securities Wenxin Branch	No.875-2, Sec. 4, Wenxin Rd., Betiun Dist., Taichung City 406505, Taiwan(R.O.C)
KGI Securities Dali Branch	2F., No. 127, Sec. 2, Zhongxing Rd., Dali Dist., Taichung City 412002, Taiwan (R.O.C.)
KGI Securities Dongshi Branch	4F., NO.297, Fengshi Road, Dongshi Dist., Taichung City 423003, Taiwan(R.O.C)
KGI Securities Yuanlin Branch	6F., No. 100, Sec. 2, Zhongshan Rd., Yuanlin City, Changhua County 510001, Taiwan (R.O.C.)
KGI Securities Changhua Branch	1/2F., No. 353, Sec. 2, Zhongshan Rd., Changhua City, Changhua County 500017, Taiwan (R.O.C.)
KGI Securities Huwei Branch	2-4F., No.160, Gongan Rd., Huwei Township, Yunlin County 632004, Taiwan (R.O.C.)
KGI Securities Douliu Branch	3F., No. 46, Yong'an Rd., Douliu City, Yunlin County 640005, Taiwan (R.O.C.)
KGI Securities Chiayi Branch	4F., No. 620, Chuiyang Rd., West Dist., Chiayi City 600001, Taiwan (R.O.C.)
KGI Securities Tainan Branch	3F., No. 395, Sec. 1, Linsen Rd., East Dist., Tainan City 701024, Taiwan (R.O.C.)
KGI Securities Yonghua Branch	3F., No. 32, Sec. 1, Yonghua Road.,West Central Dist., Tainan City 700004, Taiwan (R.O.C.)
KGI Securities Yongkang Branch	1/2F., No.1042, Zhongshan S. Rd., Yongkang Dist., Tainan City 710034, Taiwan(R.O.C)
KGI Securities Beimen branch	4F.,NO.101,Sec.1,Beimen Road,West Central Dist.Tainan City 700008, Taiwan(R.O.C)
KGI Securities Dongmen Branch	2F., No.160, Sec. 2, Dongmen Rd., East Dist., Tainan City 701037, Taiwan (R.O.C.)

Statement TW23/00178GG, continued

Name	Address
KGI Securities Kaohsiung Branch	5F., No.74, Zhongzheng 2nd Road, Lingya Dist, Kaohsiung City 802417, Taiwan (R.O.C)
KGI Securities Kaomeikuan Branch	3F., No. 156, Mingcheng 4th Rd., Gushan Dist., Kaohsiung City 804116, Taiwan (R.O.C.)
KGI Securities Gangshan Branch	No.47, Gongyuan E. Road, Gangshan Dist., Kaohsiung City 820001, Taiwan(R.O.C)
KGI Securities Fengshan Branch	1F., No.128, Weixin Road., Fengshan Dist, Kaohsiung City 830019, Taiwan(R.O.C)
KGI Securities Sanduo Branch	3F., No.47, Zhonghua 4th Rd., Lingya Dist., Kaohsiung City 802757, Taiwan (R.O.C.)
KGI Securities Pingtung Branch	3F., No. 188, Ziyou Rd., Pingtung City, Pingtung County 900003, Taiwan (R.O.C.)
KGI Securities Donggang Branch	3F., No.186, Sec. 1, Guangfu Rd.,Donggang Township, Pingtung County 928007, Taiwan (R.O.C.)
KGI Securities Neipu Branch	1F., No.5, Pingchang St., Dongning Vil., Neipu Township, Pingtung County 912015, Taiwan (R.O.C.)
KGI Securities Yilan Branch	2F., No.48, Guangfu Road,Yilan City,Yilan County 260003, Taiwan(R.O.C)
KGI Securities Luodong Branch	1F., No.48, Zhongzheng N. Road, Luodong Township, Yilan County 265008, Taiwan(R.O.C.)
KGI Securities Taitung Branch	1F., No.248, Zhongshan Road, Taitung City, Taitung County 950003, Taiwan (R.O.C)

Greenhouse Gas Verification Statement

The inventory of Greenhouse Gas emissions in year 2022 of

KGI Futures

13F, No. 2, Sec. 1, Chongqing S. Rd., Zhongzheng Dist.,
Taipei City 100, Taiwan (R.O.C.)



has been verified in accordance with ISO 14064-3:2006 as
meeting the requirements of

ISO 14064-1:2018

Direct emissions

41.5068 tonnes of CO₂e

Indirect emissions

653.4399 tonnes of CO₂e

Direct emissions and indirect emissions

694.947 tonnes of CO₂e

Authorized by



Stephen Pao

Knowledge Deputy General Manager

Date: 25 May 2023

Version 1

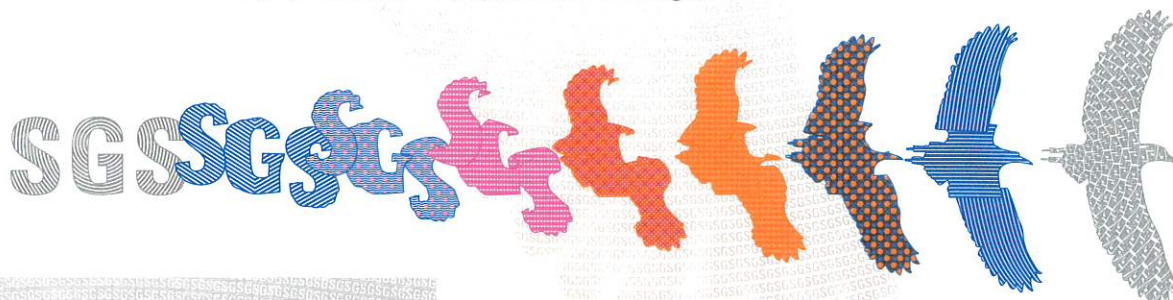
TGP56A-15-6 2207

SGS Taiwan Ltd.

No. 136-1, Wu Kung Road, New Taipei Industrial Park, Wu Ku District,

New Taipei City 24803, Taiwan

t (02) 22993279 f (02)22999453 www.sgs.com



Statement TW23/00177GG, continued

The emission of each category is described as below:

Unit: tonnes of CO₂e

Reporting Boundaries		GHG Emissions
Inventory categories	Description	
Direct emissions	This direct GHG emissions are the sum of owned or controlled by the organization within the organization.	41.5068
Indirect emissions	Imported energy	503.0584
	Transportation	24.9119
	Products used by an organization	125.4696
	Associated with the use of products from the organization	--
	Other sources	--
Direct emissions and indirect emissions		694.947

SGS has been contracted by KGI Futures (hereinafter referred to as “KGI Futures”), 13F, No. 2, Sec. 1, Chongqing S. Rd., Zhongzheng Dist., Taipei City 100, Taiwan (R.O.C.) for the verification of direct and indirect Greenhouse Gas emissions in accordance with

ISO 14064-3:2006

as provided by KGI Futures (hereinafter referred to as “KGI Futures”), N3F, No. 2, Sec. 1, Chongqing S. Rd., Zhongzheng Dist., Taipei City 100, Taiwan (R.O.C.), in the GHG Assertion in the form of GHG report covering GHG emissions of the period 01 January 2022 to 31 December 2022.

Roles and responsibilities

The management of KGI Futures is responsible for the organization’s GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

It is SGS’s responsibility to express an independent GHG verification opinion on the GHG emissions as provided in the GHG Assertion for the period 01 January 2022 to 31 December 2022.

SGS conducted a third-party verification of the provided GHG assertion against the principles of ISO 14064-1:2018, ISO 14064-3:2006 in the period 11 March 2023 to 14 April 2023. The verification was based on the verification scope, objectives and criteria as agreed between KGI Futures and SGS on 12 October 2022.

Level of Assurance

The level of assurance for category 1 and category 2 agreed is that of reasonable assurance. Category 3 till category 6 agreed is that of limited assurance.

Scope

KGI Futures has commissioned an independent verification by SGS Taiwan of reported GHG emissions of KGI Futures arising from brokerage and proprietary trading, etc. activities, to establish conformance with ISO 14064:2018 principles within the scope of the verification as outlined below.

This engagement covers verification of emission from anthropogenic sources of greenhouse gases included within the organization’s boundary and is based on ISO 14064-3:2006.

Statement TW23/00177GG, continued

- Title or description activities: GHG verification for KGI Futures in year 2022
- Location/boundary of the activities:
 - This is a multi-site certificate, additional site details are listed in Appendix A.
- Physical infrastructure, activities, technologies and processes of the organization: brokerage and proprietary trading, etc.
- GHG sources, sinks and/or reservoirs included: Sources as presented in the inventory spreadsheet provided by KGI Futures
- Types of GHGs included: CO₂, CH₄, N₂O, HFCs, PFCs, SF₆, NF₃
- The IPCC 2021 AR6 GWP values are applied in this inventory.
- Emission factor:
 - Direct emissions: Greenhouse Gas Emission Factor Table (6.0.4), EPA.
 - Indirect emissions:
 - Electricity emission factor is 0.509 kgCO₂e/kwh (Announced by Bureau of Energy, Ministry of Economic Affairs in 2022).
- The secondary database has Carbon Footprint Information Platform
- Directed actions: NA
- GHG information for the following period was verified: 01 January 2022 to 31 December 2022
- The version of inventory sheet: 2023.04.14_V2
- The version of GHG assertion: 2023.04.14_V2
- Intended user of the verification statement: Private

Objective

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the GHG emissions are as declared by the organization's GHG assertion
- The data reported are accurate, complete, consistent, transparent and free of material error or omission.

Criteria

Criteria against which the verification assessment is undertaken are the principles of ISO 14064-1:2018

Materiality

The materiality required of the verification was considered by SGS to 5%, based on the needs of the intended user of the GHG Assertion.

Conclusion

KGI Futures provided the GHG assertion based on the requirements of ISO 14064-1: 2018. The GHG information for the period 01 January 2022 to 31 December 2022 disclosing emissions of 694.947 metric tonnes of CO₂ equivalent and 0.0000 metric tonnes of direct CO₂ emissions from the combustion of biomass are verified by SGS to a reasonable level of assurance, consistent with the agreed verification scope, objectives and criteria.

The emission of each category is described as below:

Unit: tonnes of CO₂e

Reporting Boundaries		GHG Emissions
Inventory categories	Description	
Direct emissions	This direct GHG emissions are the sum of owned or controlled by the organization within the organization.	41.5068
Indirect emissions	Imported energy	503.0584
	Transportation GHG emissions from the delivery of the statement. GHG emissions from Parcel delivery. GHG emissions from the delivery of printing paper. GHG emissions from travel by copier repairman. GHG emissions from business travel by Taiwan High Speed Rail. GHG emissions from business travel by plane. GHG emissions from business travel by Taiwan Railway. GHG emissions from business travel by taxi.	24.9119

Reporting Boundaries			GHG Emissions
Inventory categories	Description		
	Products used by an organization	GHG emissions from the production of electricity purchased. GHG emissions from the production of diesel purchased. GHG emissions from the production of gasoline purchased. GHG emissions from disposal of general waste. GHG emissions from clearance general waste.	125.4696
	Associated with the use of products from the organization	Undisclosed	--
	Other sources	Undisclosed	--
Direct emissions and indirect emissions			694.947

SGS's approach is risk-based, drawing on an understanding of the risks associated with reporting GHG emissions information and the controls in place to mitigate these. Our examination includes assessment, on a test basis, of evidence relevant to the amounts and disclosures in relation to the organization's reported GHG emissions.

We planned and performed our work to obtain the information, explanations, and evidence that we considered necessary to provide a reasonable level of assurance that the GHG emissions of category 1 and category 2, and limited level of assurance of category 3 till category 6 for the period 01 January 2022 to 31 December 2022 are fairly stated.

We conducted our verification with regard to the GHG assertion of KGI Futures which included assessment of GHG information system, monitoring and reporting plan/protocol. This assessment included the collection of evidence supporting the reported data, and checking whether the provisions of the protocol reference, were consistently and appropriately applied.

In SGS's opinion the presented GHG assertion

- is materially correct and is a fair representation of the GHG data and information, and
- is prepared in accordance with ISO14064-1:2018 on GHG quantification, monitoring and reporting.

Confidentiality

The reports and attachments may contain relevantly confidential information of the clients. In addition to being submitted as governmental application or certification documents, the reports and attachments are not allowed to be edited, duplicated, or published without the clients' agreement in written form.

Avoidance of Conflict of Interest

The reports and attachments are completely complied with the standards and procedures that related authorities established. The reports and attachments of auditing process are conduct with fairness and honesty. If not, the auditing institution not only has to bear the relevant compensation duties, but also to receive legal charge and punishment.

This statement shall be interpreted with the GHG assertion of KGI Futures as a whole.

Verifier Group

Above statements coincide with auditing process with fairness and impartiality and aim at the emission of year 2022 of clients.

Lead Verifier:



Verifier:



Note: This Statement is issued, on behalf of Client, by SGS Taiwan Ltd. ("SGS") under its General Conditions for Greenhouse Gas Verification Services available at http://www.sgs.com/terms_and_conditions.htm. The findings recorded hereon are based upon an audit performed by SGS. A full copy of this statement, the findings and the supporting GHG Assertion may be consulted at KGI Futures, 13F, No. 2, Sec. 1, Chongqing S. Rd., Zhongzheng Dist., Taipei City 100, Taiwan (R.O.C.). This Statement does not relieve Client from compliance with any bylaws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than its Client.

Statement TW23/00177GG, continued

Appendix A

The operation site included within KGI Securities/KGI Futures for 2022 GHG inventory.

Name	Address
KGI Futrues (Taikai Building)	12/13F., No. 2, Sec. 1, Chongqing S. Road, Zhongzheng Dist., Taipei City 100502, Taiwan (R.O.C.)
KGI Futrues Taipei Branch	6F., No. 2, Sec. 1, Chongqing S. Road, Zhongzheng Dist., Taipei City 100503, Taiwan (R.O.C.)
KGI Futrues Hsinchu Branch	10F-3, No.8, Ziqiang S. Road, Zhubei City, Hsinchu County 302044, Taiwan (R.O.C.)
KGI Futrues Taichung Branch	9F., No.728, Sec. 1, Taiwan boulevard Rd, West Dist., Taichung City 403010, Taiwan (R.O.C.)
KGI Futrues Kaohsiung Branch	12F., No.74, Zhongzheng 2nd Road, Lingya Dist., Kaohsiung City 802417, Taiwan (R.O.C.)

bsi.

Opinion Statement



Greenhouse Gas Emissions Verification Opinion Statement

This is to verify that: China Life Insurance Co., Ltd.
3、4、5、6、7F.
No. 135, Dunhua N. Rd.
Songshan Dist.
Taipei City 105405
Taiwan

中國人壽保險股份有限公司
臺灣
台北市
松山區
敦化北路 135 號
3、4、5、6、7 樓
105405

Holds Statement No: GHGEV 785486

Verification opinion statement

As a result of carrying out verification procedures in accordance with ISO 14064-3:2006, it is the opinion of BSI with reasonable assurance that:

- The Greenhouse Gas Emissions with the China Life Insurance Co., Ltd. for the period from 2022-01-01 to 2022-12-31 was verified, including direct greenhouse gas emissions 211.5371 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 4,109.8424 tonnes of CO₂ equivalent.
- No material misstatements for the period from 2022-01-01 to 2022-12-31 Greenhouse Gas Emissions calculation were revealed.
- Data quality was considered acceptable in meeting the principles as set out in ISO 14064-1:2018.
- The emission factor for electricity for the year 2022 is not published by Taiwan government so far, the emission factor used for electricity is 0.509 kilograms of Carbon Dioxide equivalent per kWh instead which may potentially result in different Greenhouse Gas Emission estimates.

The other selected indirect GHG emissions listed in the attached table on the next page were also reported and thus verified with limited assurance, and data quality was not considered unacceptable in meeting the principles as set out in ISO 14064-1: 2018.

For and on behalf of BSI:

Managing Director BSI Taiwan, Peter Pu

Originally Issue: 2023-04-24

Latest Issue: 2023-04-24

Page: 1 of 4

...making excellence a habit.™

The British Standards Institution is independent to the above named client and has no financial interest in the above named client. This Opinion Statement has been prepared for the above named client only for the purposes of verifying its statements relating to its carbon emissions more particularly described in the scope. It was not prepared for any other purpose. The British Standards Institution will not, in providing this Opinion Statement, accept or assume responsibility (legal or otherwise) or accept liability for or in connection with any other purpose for which it may be used or to any person by whom the Opinion Statement may be read. This Opinion Statement is prepared on the basis of review by The British Standards Institution of information presented to it by the above named client. The review does not extend beyond such information and is solely based on it. In performing such review, The British Standards Institution has assumed that all such information is complete and accurate. Any queries that may arise by virtue of this Opinion Statement or matters relating to it should be addressed to the above name client only.

Taiwan Headquarters: 2nd Floor, No. 37, Ji-Hu Rd., Nei-Hu Dist., Taipei 114, Taiwan, R.O.C.
BSI Taiwan is a subsidiary of British Standards Institution.

The greenhouse gas emissions information reported by the organization for the period from 2022-01-01 to 2022-12-31 is as follows:

EMISSIONS		Notes	tonnes CO ₂ e
Category 1: Direct GHG emissions and removals			211.5371
1.1	Stationary combustion		0
1.2	Mobile combustion		27.6836
1.3	Industrial processes(anthropogenic systems)		0
1.4	Fugitive(anthropogenic systems)		183.8535
1.5	Land use, land use change and forestry	N/A	
Direct emissions in tonnes of CO ₂ e from biomass			0
Category 2: Indirect GHG emissions from imported energy			4,109.8424
2.1	Indirect emissions from imported electricity	location-based approach	4,109.8424
Renewable Electricity purchased in kWh with contractual instruments compliant with ISO 14064-1 Annex E		T-REC Number : 21SP0024-B022000001~ 21SP0024-B022000042	42,000 kWh
Category 3: Indirect GHG emissions from transportation			35.5369
3.1	Emissions from upstream transport and distribution for goods	Paper	0.0329
3.2	Emissions from Downstream transport and distribution for goods	Package and bank receipt	0.0118
3.3	Emissions from Employee commuting	NS	-
3.4	Emissions from Client and visitor transport	NS	-
3.5	Emissions from Business travels	Aircraft, High-speed rail, Taiwan Railway, Taxi	35.4922
Category 4: indirect GHG emissions from products used by organization			801.6079
4.1	Emissions from Purchased goods	Upstream emissions of fuel and purchased electricity	719.1933
4.2	Emissions from Capital goods	NS	-
4.3	Emissions from the disposal of solid and liquid waste	Solid waste Only	82.1964
4.4	Emissions from the use of assets	NS	-
4.5	Emissions from the use of services that are not described in the above subcategories	Photocopier maintenance staff	0.2182

Location

Verification Information

The total emissions were verified in selected branches and representative offices, including but not limited to the following:

China Life Insurance Co., Ltd.
3、4、5、6、7F.
No. 135, Dunhua N. Rd., Songshan Dist.
Taipei City 105405, Taiwan
中國人壽保險股份有限公司
105405 臺灣台北市松山區敦化北路 135 號 3、4、5、6、7 樓

The Greenhouse Gas Emissions with the China Life Insurance Co., Ltd. for the period from 2022-01-01 to 2022-12-31 was verified, including direct greenhouse gas emissions 211.5371 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 4,109.8424 tonnes of CO₂ equivalent.

China Life Insurance Co., Ltd.
Taoyuan & Hsinchu Branch
4F., No.73, Jingguo 1st Rd., Taoyuan Dist.
Taoyuan City 330063, Taiwan
中國人壽保險股份有限公司桃竹分公司
330063 臺灣桃園市桃園區經國一路 73 號 4 樓

China Life Insurance Co., Ltd.
Taichung Branch
1F., No.2-107, Wucyuan Rd., West Dist.
Taichung City 403252, Taiwan
中國人壽保險股份有限公司台中分公司
403252 臺灣台中市西區五權路 2 之 107 號 1 樓

China Life Insurance Co., Ltd.
Chiayi Branch
6F., No.241, Minsheng N. Rd., West Dist.
Chiayi City 600003, Taiwan
中國人壽保險股份有限公司嘉義分公司
600003 臺灣嘉義市西區民生北路 241 號 6 樓

Location	Verification Information
China Life Insurance Co., Ltd. Tainan Branch 15F., No.1-97, Jhonghua Rd., Yongkang Dist. Tainan City 710044, Taiwan 中國人壽保險股份有限公司台南分公司 710044 臺灣台南市永康區中華路 1 之 97 號 15 樓	
China Life Insurance Co., Ltd. Kaohsiung Branch 11F., No.156, Mingcheng 4th Rd., Gushan Dist. Kaohsiung City 804116, Taiwan 中國人壽保險股份有限公司高雄分公司 804116 臺灣高雄市鼓山區明誠四路 156 號 11 樓	
China Life Insurance Co., Ltd. Hualien & Taitung Branch 7F., No.1-16, Mingxin St., Hualien City Hualien County, 970010, Taiwan 中國人壽保險股份有限公司花蓮分公司 970010 臺灣花蓮縣花蓮市明心街 1 之 16 號 7 樓	
China Life Insurance Co., Ltd. Pingtung Branch 2、3F., No.70, Jhongjheng Rd., Pingtung City Pingtung County 900069, Taiwan 中國人壽保險股份有限公司屏東分公司 900069 臺灣屏東縣屏東市中正路 70 號 2、3 樓	
China Life Insurance Co., Ltd. Penghu Branch No.17, Jhongjheng Rd., Magong City Penghu County 880001, Taiwan 中國人壽保險股份有限公司澎湖分公司 880001 臺灣澎湖縣馬公市中正路 17 號	
Beijing Representative Office 917, Unit 1, 9th Floor, Building 21, Workers Stadium North Road Chaoyang District, Beijing, China 北京代表處 中國北京市朝陽區工人體育場北路 21 號樓 9 層 1 單元 917	