

CARBON NEUTRALITY REPORTING VERIFICATION OPINION

Statement No.:
C782308-2025-AG-TWN-DNV

Date of Issue:
04 August, 2025

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DNV Business Assurance Co., Ltd. Taiwan (hereafter "DNV") has been commissioned by the management of KGI Financial Holding Co., Ltd. (hereafter "KGI" or "the Company") to perform an verification engagement on the Company's CARBON NEUTRALITY REPORTING against ISO 14068-1:2023.

Scope of Verification

Subject to our verification engagement was the Company's CARBON NEUTRALITY REPORTING against ISO 14068-1:2023, which has been incorporated in the Company's Carbon Neutrality Report (hereafter "the Report") for the year ended 31 December 2024 which includes relevant disclosures on Greenhouse gas (GHG) emission reductions and GHG removal enhancements, and offsetting carbon footprint. The current verification engagement does not explicitly cover the disclosures on base-year emissions and reporting-year emissions, as the data has been verified in another engagement based on the verification results from multiple assurance providers.

KGI Financial Holding Co., Ltd.'s Responsibilities

The management of KGI has the responsibility for the collection, assessment, analysis, and consolidation of information within the Report, Purchasing and retiring carbon credits for the reporting period. DNV's verification engagements are based on the assumption that the data and information provided by the Company to us as part of our review have been complete, accurate, and provided in good faith.

DNV's Responsibilities and Independence

In performing the current verification engagement, our responsibility and independent opinion are to the management of KGI. Provided the consent that KGI may refer to this verification opinion under the terms we agreed with the Company, DNV expressly disclaims any liability or co-responsibility for any decision a person or an entity having potential access to this verification opinion or our Verification Report, may make based on our opinion.

DNV has not been involved in the preparation of any statements or data included in the Report except this verification opinion, and we have no other contractual relationship with KGI that constitutes a conflict of interest against the current verification engagement under the established policies and procedures.

Conclusions

It is DNV's opinion that based on the Company's reporting against ISO 14068-1:2023, nothing has come to our attention that causes us to believe that relevant disclosures in the Report is not reliable in accordance with ISO 14068-1:2023. We can conclude that the Company's management of the CARBON NEUTRALITY REPORT and information consolidated accordingly is reasonable as presented in the Report.

Basis of Our Opinion

A multi-disciplinary team of GHG management and verification specialists performed work at the Company's Headquarters. We undertook the following activities to assess the Company's disclosures:

- In 2024, the Company's greenhouse gas (GHG) emissions are 1,054.4305 tons CO₂e, compared to 2,200.5430 tons CO₂e in the base year (2023), representing a 52.08% reduction.
- Use renewable energy: In the headquarters building, 42,449 kWh of solar power was generated and consumed by KGI. 83.5% of the total electricity consumption in 2024 came from renewable.
- Optimizing energy efficiency: A sun-tracking system was adopted to automatically adjust the angle of sunlight exposure, reducing solar heat gain and lowering air conditioning energy consumption.
- Improved air conditioning efficiency.
- Reducing lighting energy use, such as replacing and reducing lighting, adjusting off-peak operation modes.
- After implementing reduction programmes, the remaining 1,054.4305 metric tons of CO₂e emissions were fully offset through carbon credits 1,055 metric tons of CO₂e.
- The carbon credits were sourced from wind power projects and were fully verified by the third-party certification body Gold Standard. The verification process under Gold Standard includes safeguards to prevent double counting and double claiming.

Limitations

This verification opinion is based upon the application of sample principles and professional judgment on certain facts and assumptions, with resulting subjective interpretations. Professional judgments expressed herein are based upon the data made available to us at the moment of verification engagement performed under the agreed scope of work and pertinent time and resource constraints.

For and on behalf of DNV Business Assurance Co., Ltd. Taiwan

Lead Verifier
Chien Yi Jerry Huang



Reviewer / District Manager
David Hsieh



Place and date:
Taipei, 04 August 2025